



AUTOMATIC PAYMENT PROGRAM (“APP”)

Do you want to save time and postage every month? Explore Bristol County Savings Bank’s Free Automatic Payment Program (APP).

HOW DOES THE PROGRAM WORK?

Once you sign up with APP, we will automatically deduct your loan payment from your checking or savings account each month. We will send notification to your bank to transfer the exact amount of your loan payment on your due date, from your checking or savings account to us. You will receive information about the transaction each month on your regular bank statement.

WHAT ARE THE ADVANTAGES?

Convenience. You will no longer have to write a check each month for your loan payment. No Checks. No stamps. No envelopes. No trips to the mail box. APP will save you time and money.

Security. You’ll have peace of mind knowing that your monthly loan payment was made automatically and on time. You won’t have to worry about forgetting to mail your check.

APP IS FREE AND EASY

There is absolutely no charge for our APP service. We offer it to our customers because it assures prompt and accurate loan payments. It is simply more convenient for you and us.

CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS OR ESCROW DEPOSITS?

Yes! If you want to make additional payments, either designate below the amount of the principal curtailment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount. Additional escrow deposits can be mailed anytime. Please include your loan account number and words “additional principal” or “escrow deposit” on the face of your check.

HOW CAN I BEGIN THIS CONVENIENT SERVICE?

It’s very simple. Just fill out the authorization agreement and return it to us. Please enclose a voided blank check or a savings account deposit slip along with the authorization agreement. We will also accept a verification letter from the bank confirming the bank’s ABA/routing number and your full account number along with the authorization agreement. Simply write “void” across the face of your check or savings deposit slip from a current savings account. The authorization agreement and your voided check, deposit slip or bank verification letter will give us the accurate information we need to begin your APP service and start saving you time and postage.

A confirmation letter will be mailed to you with the automatic payment effective date. Processing may take 10 (ten) days to complete; therefore, please continue making your monthly loan payment until you are notified in writing.

If you have any questions, please call us at (508) 828-5420. One of our Customer Service Representatives will be happy to answer your questions or provide you with more information.

Fill out and return the APP authorization agreement today. You’ll have one less thing to worry about month to month.

CAN I CANCEL THE APP SERVICE?

The APP service may be canceled by sending us a written notice 30 days prior to your next due date. Please send your written request to: Bristol County Savings Bank, 29 Broadway, Taunton, MA 02780

WHAT HAPPENS IF I CHANGE MY BANK?

If you move your checking or savings account from your current bank to another one, you must complete a new authorization agreement and mail it to us along with a “voided” blank check, savings account deposit slip or bank verification letter, 30 days prior to your next due date. You can request an additional form by calling our Customer Service Department at (508) 828-5420. When we receive the new form and your “voided” check or savings account deposit slip, please allow 3 to 4 weeks for the change to take place. We will notify you when the APP service will begin on your new account.



AUTOMATIC PAYMENT PROGRAM (“APP”) AUTHORIZATION FORM

AUTHORIZATION AGREEMENT FOR MONTHLY AUTOMATIC LOAN PAYMENT PROCESSING
BRISTOL COUNTY SAVINGS BANK, 29 BROADWAY, TAUNTON, MA 02780

CUSTOMER NAME(S): _____	LOAN NUMBER: _____
PLEASE PRINT	
DAY PHONE: (____) _____	EVENING PHONE: (____) _____

I (we) hereby authorize Bristol County Savings Bank, and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate loan payment debit entries (which may vary from the amount indicated below with future changes in principal and interest components, as applicable) to my (our) Checking or Statement Savings Account indicated below and the depository named below, hereafter called DEPOSITORY, and to debit the same to such account. I (we) acknowledge that the origination of ACH transactions to my (our) account must comply with the provisions of U.S. Law. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my loan.

DEPOSITORY INSTITUTION

NAME: _____ BANK PHONE NO: _____

CITY/STATE/ZIP: _____

ACCOUNT #: _____ ABA ROUTING #

/	/	/	/	/	/	/	/	/	/
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CHECKING _____ STATEMENT SAVINGS _____
MUST INCLUDE A VOIDED CHECK MUST INCLUDE SAVINGS DEPOSIT SLIP OR BANK STATEMENT

Monthly Payment Amount \$ _____ Additional Principal (if any) \$ _____

A confirmation letter disclosing your **automatic payment effective date and payment amount** will be mailed to you.

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) 30 days prior to the next payment due date of its termination such time and in such manner as to afford THE LENDER and DEPOSITORY a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

Future changes to a depository account will require a new authorization form along with a “voided” blank check, savings deposit slip or bank statement (if applicable) 30 days prior to the next payment due date.

BORROWER SIGNATURE _____ DATE: _____/_____/_____

BORROWER SIGNATURE _____ DATE: _____/_____/_____